

College of the Mainland

Annual Debt Information as Required by HB 1378 - FYE 8/31/25

Name of Individual Debt Obligation	Principal Issued ⁽¹⁾	Principal Outstanding	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bond Proceeds Received	Bonds Proceeds Spent	Bond Proceeds Unspent	Purpose ⁽²⁾	Underlying Credit Ratings		
										Moody's	S&P	Fitch
Ltd Tax GO Bds Ser 2019	\$ 89,930,000	\$ 74,555,000	\$ 115,348,600	08/15/2049	Yes	\$ 90,000,000	\$ 90,000,000	\$ -	College Facility	Aa3	AA-	NR
Ltd Tax GO Bds Ser 2020	66,625,000	58,380,000	92,127,400	08/15/2049	Yes	72,500,000	72,218,983	281,017	School Building	Aa3	AA-	NR
Ltd Tax GO Ref Bds Ser 2021	12,005,000	9,760,000	12,020,800	08/15/2037	Yes	13,839,302	13,839,302	-	Refunding	NR	AA-	NR
Total	\$ 168,560,000	\$ 142,695,000	\$ 219,496,800			\$ 176,339,302	\$ 176,058,285	\$ 281,017				

⁽¹⁾ Principal issued is the amount authorized.

⁽²⁾ More detailed information regarding the use of proceeds is available from the College upon request.

Summary of Total Debt Obligations

	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 156,555,000
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	\$ 1,096
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	\$ 132,935,000
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	\$ 930
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	\$ 207,476,000
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	\$ 1,452
Authorized But Unissued Debt Secured by Ad Valorem Taxes	\$ 250,000,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	\$ 382,935,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	\$ 2,680

Political Subdivision Information

Name	College of the Mainland
Type	College District
Physical Address	1200 Amburn Road Texas City, TX 77591

Contact Information

Name	Dr. David Wesse
Title	Vice President for Fiscal Affairs
Telephone	409-933-8261

2024 Population: 142,879

Source: Municipal Advisory Council of Texas