



## MINUTE ORDER

To: Board of Trustees  
From: Dr. Warren Nichols, President  
Date: March 22, 2022  
Subject: Agenda Item for Board of Trustees Meeting

### **AGENDA ITEM DESCRIPTION:**

Consideration of and possible acceptance of the February 2022 Quarterly Investment Report.

### **PURPOSE**

To report to the Board of Trustees the quarterly investments for the college.

### **FUNDING SOURCE:**

N/A

### **PROPOSED MOTION:**

**Suggested motion:** *“I move the Board of Trustees accept the February 2022 Quarterly Investment Report.”*

### **BACKGROUND**

The investment officer shall prepare and submit to the Board a written report of investment transactions for all funds covered by the PFIA under Education Code 51.0032 and Government Code 2256.023.

In accordance with COM policy CDA (LOCAL) – Periodic financial reports shall be submitted to the Board outlining the progress of the budget to that date and reporting on the status of all District funds and District accounts.

### **ATTACHMENTS**

1. February 2022 Quarterly Investment Report



# College of the Mainland<sup>®</sup>

## Quarterly Summary of Investments

Quarter Ending	COM Fund	Type	Beginning Book Balance	Beginning Market		Deposits	Withdrawals	Ending Book Balance	Ending Market Value
				Value	Value				
February 2022	11	TexPool-Operating	\$ 16,296,491	\$ 16,296,491	\$ 25,628,329	\$ 4,000,000	\$ 37,924,820	\$ 37,924,820	
	41	TexPool-Moody	26,604	26,604	3	-	26,607	26,607	
	46	Logic Bond 2020	50,057,201	50,057,201	9,771	11,478,208	38,588,763	38,588,763	
Total investments all funds for quarter:			<u>\$ 66,380,296</u>	<u>\$ 66,380,296</u>	<u>\$ 25,638,103</u>	<u>\$ 15,478,208</u>	<u>\$ 76,540,190</u>	<u>\$ 76,540,190</u>	

I certify that the attached listing constitutes all investments currently owned by the College of the Mainland District as of the date indicated and all of these investments and investing procedures conform to the "Public Funds Investment Act" as amended by House Bill 2459 of the 74th Texas Legislature. Furthermore, these same investments are in compliance with the College of the Mainland's Investment Policy and Strategy as adopted by the College of the Mainland's Board of Trustees.

Clen Burton  
Vice President of Fiscal Affairs

Trudy Trocheset  
Controller